

# FINANCIAL AID

## 6 Step Process at MUIH

The process of applying for financial aid at MUIH is simple.

The Free Application for Federal Student Aid (FAFSA) is required to apply for financial aid using our school code: **G25784**

- 1 FAFSA – <https://fafsa.ed.gov>**  
New and continuing students are encouraged to complete the FAFSA application at least 6 weeks prior to the start of classes each year. A new FAFSA becomes available on October 1<sup>st</sup> of each year.

### **Complete FAFSA 2020-2021**

Attending - Fall 20, Spring 21, Summer 21

### **Complete FAFSA 2021-2022**

Attending - Fall 21, Spring 22, Summer 22

### **Complete FAFSA 2022-2023**

Attending - Fall 22, Spring 23, Summer 23

» Maryland residents can apply for state scholarships by completing the FAFSA application **no later than March 1st**. For more information and to apply <https://mdcaps.mhec.state.md.us/MDCAPS>

- 2 Scholarships**  
If you are interested in applying for a MUIH scholarship, please visit <http://muih.edu/admissions/financial-aid/institutional-scholarships> to submit the application.

Fall scholarships: Deadline **August 1st**

Spring Scholarships: Deadline **December 1st**

- 3 Notification**  
The Financial Aid Office sends out all notifications electronically through MUIH email. It is critically important that new and continuing students actively monitor their **MUIH email** account to avoid a delay in processing financial aid.

### **Award Notification**

Once the student is accepted to MUIH, a notification will be sent within 10 business days of the date of acceptance. Additional time will be required for applications that are flagged or requires verification.

### **Award Letter**

Student must log into the Data Portal and navigate to **My Financial Aid** to view and make decision regarding the financial aid award letter.

- 4 Registration and Enrollment**  
All students must register before 11:59 pm on Thursday of the first week of each trimester.

### **Enrollment status for financial aid:**

Half time = 3 - 5.75 credits, per trimester

Full-time = 6 credits or more, per trimester

- 5 Disbursement**  
The Financial Aid Office will begin disbursing funds to the school account no earlier than 10 days before the first day of the first class of the trimester. Subsequent disbursements are made on a weekly basis. Financial aid will be disbursed for eligible students once they:

- » Complete the current FAFSA and no further verification is needed
- » Enroll at least half-time (3 credits)
- » Accept the award letter online on the **My Financial Aid** page in the Data Portal
- » Meet SAP requirements
- » Complete the Entrance Counseling and Master Promissory Note (New Students Only) <https://studentloans.gov>

- 6 Credit Refund Checks**  
Refund checks are released to students that have a credit balance after all tuition charges and fees have been paid in full. The refund check will be released from the finance office within 14 calendar days from the start of the trimester. For subsequent disbursements after the start of the trimester refund checks will be released within 14 calendar days from disbursement.



The Award Package Checklist explains all the steps required to complete your financial aid application. Please read carefully and complete all steps relevant to your application, including providing all necessary documentation.



## **New Students:**

- 1) Apply for Financial Aid –complete FAFSA application with our School Code G25784
- 2) Log in to MyMUIH data portal to accept the awards online under the Financial Aid page
- 3) Complete your Entrance Counseling at [www.studentloans.gov](http://www.studentloans.gov)
- 4) Complete your Master Promissory Note (MPN) for Subsidized/ Unsubsidized loan [www.studentloans.gov](http://www.studentloans.gov)

## **Returning Students:**

- 1) Apply for Financial Aid – FAFSA Code G25784
- 2) Log in to MyMUIH data portal to accept the awards online under the Financial Aid page

## **Need additional loans:**

- 1) If you need additional financial assistance visit [www.studentloans.gov](http://www.studentloans.gov) to apply for Graduate Plus loan. (This is a federal credit based loan)
- 2) If approved for graduate plus loan please send an email to [financialaid@muih.edu](mailto:financialaid@muih.edu) confirming your approved application.
- 3) Log in to MyMUIH data portal to accept the awards online under the Financial Aid page.
- 4) Complete your Master Promissory Note (MPN) for Graduate Plus Loan [www.studentloans.gov](http://www.studentloans.gov)
- 5) If credit decision was initially denied (and then approved after an appeal or endorser) you will be required to complete the PLUS Counseling as well before the loan can be disbursed

## **Types of Financial Aid Available at MUIH**

Students who have completed the FAFSA are considered for these types of financial aid offered by MUIH:

- Loans Federal (Unsubsidized & Grad PLUS loan)
- Scholarships & Fellowships
- Federal Work Study

**If you have any questions please contact the Financial Aid office at  
(410)888-9048 ext. 6628 or 6778**